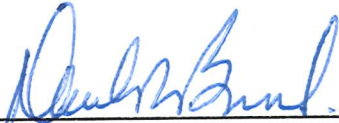


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/19/2023



President of the Board - Original Signature Required

6/19/2023  
Date

Secretary of the Board - Original Signature Required

6/19/2023  
Date

Chief School Administrator - Original Signature Required

6/19/2023  
Date

William R Stone

Contact Person

(215)420-5007

Extn :

Telephone

Extension

bstone@hatboro-horsham.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hatboro-Horsham SD	COUNTY : Montgomery	AUN : 123463603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$126735864
Ending Unassigned Fund Balance	\$7435461
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.86%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/2023
--	-------------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Hatboro-Horsham SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123463603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/15/2023
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance was adjusted to unassigned for an estimated 6/30/23 balance for % of 2023-24 budget coupled with the estimated 23-24 projected activity at YE 6/30/24 within PDE guidelines, Board Approval and part of sound fiscal plan
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	An allocation of 6/30/23 YE committed fund balance as approved by School Board and PDE Guidelines coupled with projected activity in 22-23 and the 23-24 estimated balance is part of the financial plan
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	An allocation to assigned fund balance is part of financial process in accordance with the school district policy and school board approval as part of a process to identify and provide funds for a balanced budget process

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	40,590	
0830 Committed Fund Balance	11,413,951	
0840 Assigned Fund Balance	3,050,000	
0850 Unassigned Fund Balance	8,871,510	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$23,335,461</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	93,113,409	
7000 Revenue from State Sources	24,375,369	
8000 Revenue from Federal Sources	3,317,102	
9000 Other Financing Sources	2,879,984	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$123,685,864</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$147,021,325</u></b>

LEA : 123463603     Hatboro-Horsham SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	81,567,363
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	2,156
6150 Current Act 511 Taxes - Proportional Assessments	7,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	876,469
6910 Rentals	172,000
6940 Tuition from Patrons	170,421
6990 Refunds and Other Miscellaneous Revenue	20,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$93,113,409</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,299,385
7112 Basic Education Funding-Social Security	2,110,466
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	2,451,750
7311 Pupil Transportation Subsidy	250,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	250,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	236,858
7330 Health Services (Medical, Dental, Nurse, Act 25)	82,000
7340 State Property Tax Reduction Allocation	2,981,322
7360 Safe Schools	3,512
7505 Ready to Learn Block Grant	270,230
7820 State Share of Retirement Contributions	9,379,846
<b>REVENUE FROM STATE SOURCES</b>	<b>\$24,375,369</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8110 Payments for Federally Impacted Areas	710,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	539,261
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,320
8516 Title III - Language Instruction for English Learners and Immigrant Students	27,938
8517 Title IV - 21st Century Schools	46,472

LEA : 123463603     Hatboro-Horsham SD

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,469,368
8751 ARP ESSER Learning Loss	17,705
8752 ARP ESSER Summer Programs	23,030
8753 ARP ESSER Afterschool Programs	8,015
8754 ARP ESSER Homeless Children and Youth Funds	9,993
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	320,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,317,102</b>
<b>OTHER FINANCING SOURCES</b>	
9340 Debt Service Fund Transfers	1,629,984
9360 Internal Service Fund Transfers	1,250,000
<b>OTHER FINANCING SOURCES</b>	<b>\$2,879,984</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>123,685,864</b>

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,567,363	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,981,612</u>	
Total Approx. Tax Revenue:	\$84,548,975	
Approx. Tax Levy for Tax Rate Calculation:	\$87,507,377	
	Montgomery	Total

2022-23 Data		
a. Assessed Value	\$2,670,396,764	\$2,670,396,764
b. Real Estate Mills	31.4900	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$4,492,964,498	\$4,492,964,498
d. Assessed Value	\$2,680,164,676	\$2,680,164,676
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$84,090,794	\$84,090,794
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$84,090,794	\$84,090,794
(f Total * g)		
i. Base Mills Subject to Index	31.4900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$87,507,377	\$87,507,377
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.6500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$87,507,377	\$87,507,377
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$84,525,765
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,567,363
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,567,363	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,981,612</u>	
Total Approx. Tax Revenue:	\$84,548,975	
Approx. Tax Levy for Tax Rate Calculation:	\$87,507,377	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.7810	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$87,858,478	\$87,858,478
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,904.00	
Number of Homestead/Farmstead Properties	7666	7666
Median Assessed Value of Homestead Properties		\$145,940

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$81,567,363
Amount of Tax Relief for Homestead Exclusions	<u>\$2,981,612</u>
Total Approx. Tax Revenue:	\$84,548,975
Approx. Tax Levy for Tax Rate Calculation:	\$87,507,377
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,981,322	Lowering RE Tax Rate	\$0	\$2,981,322
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$290			\$290
Amount of Tax Relief from State/Local Sources				\$2,981,612

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 123463603     Hatboro-Horsham SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/20/2023 1:20:43 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,680,164,676	32.6500	87,507,377			96.50000%	
Totals:	2,680,164,676		87,507,377	-	2,981,612    =	84,525,765    X	96.50000%    =    81,567,363
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total    Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	6,500,000	6,500,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,200,000	1,200,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total    Current Act 511 Taxes – Proportional Assessments						7,700,000	7,700,000
Total Act 511, Current Taxes							7,700,000
Act 511 Tax Limit    -->				4,492,964,498    X	12	53,915,574	
				Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	31.4900	32.6500	3.69%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

LEA : 123463603     Hatboro-Horsham SD

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		50,578,174
1200 Special Programs - Elementary / Secondary		21,117,507
1300 Vocational Education		1,347,312
1400 Other Instructional Programs - Elementary / Secondary		62,332
1500 Nonpublic School Programs		5,500
<b>Total Instruction</b>		<b>\$73,110,825</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		5,749,779
2200 Support Services - Instructional Staff		5,007,737
2300 Support Services - Administration		6,729,865
2400 Support Services - Pupil Health		1,300,169
2500 Support Services - Business		1,824,982
2600 Operation and Maintenance of Plant Services		9,320,328
2700 Student Transportation Services		7,252,610
2800 Support Services - Central		5,626,957
2900 Other Support Services		73,195
<b>Total Support Services</b>		<b>\$42,885,622</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		2,183,655
3300 Community Services		87,617
<b>Total Operation of Non-Instructional Services</b>		<b>\$2,271,272</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		5,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$5,500</b>
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		8,462,645
<b>Total Other Expenditures and Financing Uses</b>		<b>\$8,462,645</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>\$126,735,864</b>

LEA : 123463603     Hatboro-Horsham SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	28,037,017
200 Personnel Services - Employee Benefits	18,042,777
300 Purchased Professional and Technical Services	2,302,637
400 Purchased Property Services	446,939
500 Other Purchased Services	1,066,643
600 Supplies	623,334
800 Other Objects	58,827
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$50,578,174</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,832,093
200 Personnel Services - Employee Benefits	4,815,633
300 Purchased Professional and Technical Services	5,966,059
500 Other Purchased Services	2,385,288
600 Supplies	117,584
800 Other Objects	850
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,117,507</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,347,312
<b>Total Vocational Education</b>	<b>\$1,347,312</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,000
200 Personnel Services - Employee Benefits	4,582
500 Other Purchased Services	35,000
600 Supplies	11,750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$62,332</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,500
<b>Total Nonpublic School Programs</b>	<b>\$5,500</b>
<b>Total Instruction</b>	<b>\$73,110,825</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,026,780
200 Personnel Services - Employee Benefits	1,767,142
300 Purchased Professional and Technical Services	923,784
500 Other Purchased Services	1,000
600 Supplies	30,713
800 Other Objects	360
<b>Total Support Services - Students</b>	<b>\$5,749,779</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,240,194
200 Personnel Services - Employee Benefits	1,262,432

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	286,120
400 Purchased Property Services	800
500 Other Purchased Services	87,668
600 Supplies	1,109,573
800 Other Objects	20,950
<b>Total Support Services - Instructional Staff</b>	<b>\$5,007,737</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,751,511
200 Personnel Services - Employee Benefits	2,296,825
300 Purchased Professional and Technical Services	298,575
400 Purchased Property Services	1,000
500 Other Purchased Services	186,360
600 Supplies	128,069
800 Other Objects	67,525
<b>Total Support Services - Administration</b>	<b>\$6,729,865</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	552,803
200 Personnel Services - Employee Benefits	360,211
300 Purchased Professional and Technical Services	352,250
500 Other Purchased Services	750
600 Supplies	34,155
<b>Total Support Services - Pupil Health</b>	<b>\$1,300,169</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	827,032
200 Personnel Services - Employee Benefits	555,998
300 Purchased Professional and Technical Services	194,458
400 Purchased Property Services	56,400
500 Other Purchased Services	62,052
600 Supplies	90,976
700 Property	25,000
800 Other Objects	13,066
<b>Total Support Services - Business</b>	<b>\$1,824,982</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,408,269
200 Personnel Services - Employee Benefits	2,067,482
300 Purchased Professional and Technical Services	546,692
400 Purchased Property Services	1,121,352
500 Other Purchased Services	252,346
600 Supplies	1,774,672
700 Property	147,715
800 Other Objects	1,800
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,320,328</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,838,038
200 Personnel Services - Employee Benefits	1,656,774

LEA : 123463603     Hatboro-Horsham SD

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Description	Amount
300 Purchased Professional and Technical Services	38,011
400 Purchased Property Services	62,260
500 Other Purchased Services	1,942,589
600 Supplies	510,713
700 Property	200,000
800 Other Objects	4,225
Total Student Transportation Services	\$7,252,610
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,490,390
200 Personnel Services - Employee Benefits	867,095
300 Purchased Professional and Technical Services	492,333
400 Purchased Property Services	2,085,573
500 Other Purchased Services	340,882
600 Supplies	274,382
700 Property	68,152
800 Other Objects	8,150
Total Support Services - Central	\$5,626,957
2900 <u>Other Support Services</u>	
500 Other Purchased Services	73,195
Total Other Support Services	\$73,195
Total Support Services	\$42,885,622
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,148,507
200 Personnel Services - Employee Benefits	619,381
300 Purchased Professional and Technical Services	124,600
400 Purchased Property Services	1,200
500 Other Purchased Services	77,000
600 Supplies	130,196
700 Property	25,071
800 Other Objects	57,700
Total Student Activities	\$2,183,655
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	52,581
200 Personnel Services - Employee Benefits	31,722
600 Supplies	3,314
Total Community Services	\$87,617
Total Operation of Non-Instructional Services	\$2,271,272
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	5,500
Total Facilities Acquisition, Construction and Improvement Services	\$5,500
Total Facilities Acquisition, Construction and Improvement Services	\$5,500



<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,516,706
900 Other Uses of Funds	4,945,939
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$8,462,645</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,462,645</b>
<b>TOTAL EXPENDITURES</b>	<b>\$126,735,864</b>

LEA : 123463603     Hatboro-Horsham SD

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	3,228,449	2,650,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,573,797	1,400,000
Child Care Operations Fund	1,533,857	860,000
Other Enterprise Funds		
Internal Service Fund	1,938,215	2,100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	123,186	140,500
Other Agency Fund	732,640	450,000
Permanent Fund		
Total Cash and Short-Term Investments	\$10,130,144	\$7,600,500

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	43,969,069	42,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,084,847	5,900,000
Other Capital Projects Fund	42,078,464	43,000,000
Debt Service Fund	11,234,279	4,600,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	362,795	295,000
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$104,729,454	\$95,795,000
TOTAL CASH AND INVESTMENTS	\$114,859,598	\$103,395,500

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	101,300,000	137,505,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	2,100,000	1,900,000
0540 Accumulated Compensated Absences	2,025,000	1,995,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$105,425,000</b>	<b>\$141,400,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	59,000	54,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$59,000</b>	<b>\$54,500</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	24,250	23,100
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>	<b>\$24,250</b>	<b>\$23,100</b>
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$105,508,250</b>	<b>\$141,477,600</b>



Short-Term Payables	06/30/2023 Estimate	06/30/2024 Projection
General Fund	6,250,000	6,010,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	625,000	601,650
Other Capital Projects Fund	980,000	725,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	62,000	49,000
Child Care Operations Fund	190,000	175,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$8,107,000	\$7,560,650
TOTAL INDEBTEDNESS	\$113,615,250	\$149,038,250

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	40,590
0830 Committed Fund Balance	9,800,000
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	7,435,461
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,285,461
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,326,051